

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 4682]
January 8, 1959]

STATE OF ALASKA IN TWELFTH FEDERAL RESERVE DISTRICT

*To All Banks, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised by the Board of Governors of the Federal Reserve System that it has taken the following action:

In view of the admission of Alaska to statehood as a result of issuance of the President's proclamation of January 3, 1959 in accordance with the provisions of the Act of July 7, 1958 (72 Stat. 339), acting pursuant to section 19 of that Act, the Board of Governors of the Federal Reserve System has readjusted the Federal Reserve Districts so as to include the State of Alaska in the Twelfth Federal Reserve District, effective January 3, 1959. Within that District the State of Alaska will be included in the branch territory of the Seattle Branch of the Federal Reserve Bank of San Francisco.

Since the admission of Alaska to statehood has rendered inappropriate certain language in the Board's Regulations G, H, J, and U, the Board has also acted to amend those regulations in the following respects, effective January 3, 1959:

Regulation G is amended by eliminating from Footnote 1 thereof the word "Alaska,".

Regulation H is amended by eliminating from Footnote 1 thereof the words "in Alaska or".

Regulation J is amended by eliminating from Footnote 1 thereof the word "Alaska".

Regulation U is amended by changing "48" to "49" in subsection (i) of section 2 thereof.

To conform our Operating Circular No. 4, Collection of Cash Items, and our Operating Circular No. 8, Collection of Noncash Items, to such amendments of Regulations G and J, we have amended those circulars, effective January 3, 1959, as follows:

Operating Circular No. 4 is amended by deleting from Footnote 2 thereof the word "Alaska,".

Operating Circular No. 8 is amended by deleting from Footnote 1 thereof the word "Alaska,".

Copies of the amendments of the Board's regulations and of our operating circulars will be sent to you shortly.

As yet, there have been no changes in the status of any banks or places in Alaska from that shown in the October 1958 Federal Reserve Par List. Accordingly, as to items payable in Alaska, we will accept for collection, for the time being, only such cash items and noncash items as may be drawn on or payable at or through the banks shown in that list, and such other noncash items as may be payable in the places shown in that list. As other banks in Alaska become members or agree to remit at par, the changes in their status will be shown in supplements to the Federal Reserve Par List.

Additional copies of this circular will be furnished upon request.

ALFRED HAYES,
President.